

IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

An Independent Agency of the Executive Branch

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FOR IMMEDIATE RELEASE

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Today the Iowa Ethics and Campaign Disclosure Board announced it has reached a settlement agreement with Peninsula Gaming, LLC with respect to allegations the company illegally made a campaign contribution in the name of another person and failed to report the contribution to the Board.

In the settlement agreement, which is available on the Board's website, the company acknowledged it paid Webster County Entertainment \$25,000 "with the expectation that [Webster County Entertainment] would contribute \$25,000 to Culver's re-election campaign." The company agreed to pay a civil administrative penalty in the amount of \$4,000 which is the maximum penalty the Board may impose in this case.

Although it is undisputed Peninsula Gaming, LLC acted upon the advice and direction of counsel when it made the contribution, the parties agreed the maximum penalty was warranted given the size of the contribution. The Board acknowledges Peninsula Gaming's cooperation with the Board's investigation.

The Board is responsible for administering Iowa's campaign finance laws. This settlement agreement demonstrates the Board's resolve in ensuring the transparent financing of Iowa elections.

Contact Megan Tooker at (515) 281-3489 for further information.