IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

An Independent Agency of the Executive Branch

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McCARTHY FOR STATE REPRESENTATIVE/McCARTHY FOR IOWA, A Candidate's Committee,	)	
AND	)	**PERMISSION FOR ADJUSTING ENTRY**
KEVIN McCARTHY, Candidate.	)	

Iowa Code section 68A.402A requires the accurate reporting of campaign information. Occasionally, a committee may not be able to balance the amounts on disclosure reports with the amount of money in the campaign bank account and applies to the Iowa Ethics and Campaign Disclosure Board for an adjusting entry.

The purpose of the adjusting entry is to permit the committee to enter a transaction on the appropriate reporting schedule and bring the disclosure report into balance with the campaign bank account without further work needing to be done by the committee. In addition, the Board agrees that based on the efforts of the committee, no sanction will be imposed.

When deciding to grant an adjusting entry, the Board considers the following factors: the steps the committee has taken to resolve any errors, the amount of campaign activity, the size of the error, whether further efforts will resolve the matter, and past compliance by the committee.

IT IS SO PERMITTED that the McCarthy for State Representative/McCarthy for Iowa committee makes a $112.53 adjusting entry. Said adjusting entry is reflected on the committee's January 19, 2008 report.

Served by: W. Charles Smithson
W. Charles Smithson, Executive Director

Dated this 17th day of April, 2008.