IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

An Independent Agency of the Executive Branch

W. CHARLES SMITHSON
Executive Director
& Legal Counsel

510 East 12th, Suite 1A
Des Moines, Iowa 50319
Telephone 515-281-4028/General Fax 515-281-3701
Report Fax Line 515-281-4073
www.iowa.gov/ethics

BOARD MEMBERS:
James Albert, Chair
Janet Carl, Vice Chair
Gerald Sullivan
Betsy Roe
John Walsh
Patricia Harper

IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

CREDIT UNION PAC	)	
a Political Committee,	)	
AND	)	**PERMISSION FOR ADJUSTING ENTRY**
PATRICK DRENNEN,	)	
Chair.	)	

Iowa Code section 68A.402A requires the accurate reporting of campaign information. Occasionally, a committee may not be able to balance the amounts on disclosure reports with the amount of money in the campaign bank account and applies to the Iowa Ethics and Campaign Disclosure Board for an adjusting entry.

When deciding to grant an adjusting entry, the Board considers the following factors: the steps the committee has taken to resolve any errors, the amount of campaign activity, the size of the error, whether further efforts will resolve the matter, and past compliance by the committee.

The purpose of the adjusting entry is to permit the committee to enter a transaction on the appropriate reporting schedule and bring the disclosure report into balance with the campaign bank account without further work needing to be done by the committee. In addition, the Board agrees that based on the efforts of the committee, no sanction will be imposed.

Based on the factors set out above, IT IS SO ORDERED that the Credit Union PAC is granted permission to make a $470.00 adjusting entry on the appropriate disclosure report and schedule pages. The Board's staff shall assist the committee in making the proper adjustment.

BY DIRECTION AND VOTE OF THE BOARD

Served by: W. Charles Smithson
W. Charles Smithson
Executive Director & Legal Counsel

Dated this 27th day of June, 2008.