

IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

An Independent Agency of the Executive Branch

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BOARD MEMBERS:
James Albert, Chair
Janet Carl, Vice Chair
Gerald Sullivan
Betsy Roe
John Walsh
Patricia Harper

IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD

PETROLEUM MARKETERS &)
CONVENIENCE STORES OF IOWA,))
A Political Committee,))
AND))
DAVE CARPENTER,))
Chair.))

PERMISSION FOR ADJUSTING ENTRY

Iowa Code section 68A.402A requires the accurate reporting of campaign information. Occasionally, a committee may not be able to balance the amounts on disclosure reports with the amount of money in the campaign bank account. When a committee demonstrates that steps have been taken to resolve all errors and the Board's staff believes that further efforts will not resolve the matter, the Board has enacted a policy of granting an adjusting entry.

The purpose of the adjusting entry is to allow the committee to enter a transaction on the appropriate schedule and bring the disclosure report into balance with the campaign bank account without further work needing to be done by the committee. In addition, the Board agrees that based on the efforts of the committee, no sanction should be imposed.

Based on the committee's effort and upon recommendation by the Board's staff, IT IS SO ORDERED that the Petroleum Marketers & Convenience Stores of Iowa committee is granted permission to make a \$70.00 adjusting entry on the appropriate disclosure report and schedule page and the ending balance shall reflect this adjustment. The Board's staff shall assist the committee in making the proper adjustment.

BY DIRECTION AND ORDER OF THE BOARD

Served by: W. Charles Smithson
W. Charles Smithson
Executive Director & Legal Counsel

Dated this 4th day of May, 2005.