

FOR INSTRUCTIONS, SEE BACK OF FORM

DISCLOSURE SUMMARY PAGE

COMMITTEE NAME (Must be same as on Statement of Organization)
Steve Olson for State Representative

IMPORTANT: Indicate by # type of committee you are reporting for: 1
 (1) Statewide/Legislative/Judge Standing for Retention Candidate (2) State PAC (3) State Party
 (4) County Central Committee (5) County Candidate (6) City Candidate (7) School Board or Other
 Political Subdivision Candidate (8) County PAC (9) City PAC (10) School Board or Other Political
 Subdivision PAC (11) Local Ballot Issue

CANDIDATE COMMITTEES ONLY:
 Candidate Name: Steve Olson Political Party (if applicable): Republican
 Office Sought: State Representative District (if Senate or House): 83

FORM DR-2 DISCLOSURE REPORT
 (Rev. 12/2005)

For Office Use Only
 Comm. # 1387
 Logged to SW
 Scanned ✓
 Computer WRS
 Audited 9-12-06

File with:
 Iowa Ethics and Campaign
 Disclosure Board
 510 E. 12th Ste. 1A
 Des Moines, Iowa 50319
 Fax: 515-281-3701

Late reports are subject to possible civil and criminal penalties. Pursuant to Iowa Code section 68B.32A(7) the candidate, for a candidate's committee, and the chairperson, for any other type of committee, is the individual responsible for filing timely and accurate reports.

Kathleen Rallap 563-659-5175 5-19-2006
 SIGNATURE OF PERSON FILING REPORT TELEPHONE DATE SIGNED

I AM FILING A May 19, 2006 REPORT FOR (1) ELECTION / (2) NON-ELECTION YEAR.
 (report date) Indicate by # 1

- CHECK IF AMENDMENT TO REPORT DATED _____
- Check if this is final (termination) report and attach Notice of Dissolution Form DR-3.
 (You must continue to file reports until a DR-3 is filed.)

Local Committees, enter Date of Election _____
 County & Local Committees, enter County in which Election is held _____

STATEMENT OF CASH ON HAND

CASH ON HAND at the beginning of the reporting period. (Total of all funds held by the committee. This amount MUST be the same as the cash on hand at the end of the last reporting period or must be zero if this is first report filed.)	\$	<u>16,036.18</u>
ADD TOTAL MONEY TAKEN IN THIS PERIOD		
Schedule A: Cash Contributions total (Attach Schedule A) (*also see in-kind below)	\$	<u>2,320.00</u>
Schedule F: Loans Received total (Attach Schedule F)	\$	<u>0</u>
Schedule H: Total Sales of Campaign Property (Attach Schedule H)	\$	<u>0</u>
<u>(Schedule H applies to Candidates' Committees Only)</u>		
SUB-TOTAL	\$	<u>18,356.18</u>
SUBTRACT TOTAL MONEY SPENT THIS PERIOD		
Schedule B: Expenditures total (Attach Schedule B) (**also see debts and loans below)	\$	<u>13,634.42</u>
Schedule F: Loan Repayments total (Attach Schedule F)	\$	<u>0</u>
CASH ON HAND at the end of this reporting period (if final report balance must be zero) (Attach DR-3)	\$	<u>5,721.76</u>
UNPAID BILLS (From Schedule D - Attach Schedule D)	\$	<u>0</u>
IN KIND CONTRIBUTIONS (From Schedule E - Attach Schedule E)	\$	<u>0</u>
OUTSTANDING LOANS (From Schedule F - Attach Schedule F)	\$	<u>0</u>
CONSULTANT BREAKDOWN (Schedule G Attached?)		YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
CANDIDATE COMMITTEES ONLY:		
VALUE OF CAMPAIGN PROPERTY (From Schedule H - Attach Schedule H)	\$	<u>0</u>

STATE COMMITTEES: Submit a reconciled campaign account bank statement in January of each year.

For Instructions, See Back of Form

CONTRIBUTIONS -- MONEY TAKEN IN

(Including candidate's personal funds)

SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

COMMITTEE NAME (Must be same as on Statement of Organization)
Steve Olson for State Representative

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

NOTE: ANY PERSON, OTHER THAN AN INDIVIDUAL, THAT CONTRIBUTES MORE THAN \$750 TO YOUR CAMPAIGN MAY HAVE FILING RESPONSIBILITIES AND SHOULD IMMEDIATELY CONTACT THE BOARD.

CAUTION: Section 68B.32A(6), prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

*USP
OK*
*USP
OK*
*USP
OK*

DATE RECEIVED (MM/DD/YYR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
1/5/06	ID# CK# 3127	Lisa White 422 Ash Street Cherokee, IA 51012	NONE	\$100.00	<input type="checkbox"/>
1/5/06	ID# CK# 1953	Dean Brader 11394 Sperry Road Sperry, IA 52650	NONE	100.00	<input type="checkbox"/>
1/5/06	ID# T010-831 8251 CK# 1551	Prinpac 711 High Street Des Moines, IA 50392	NONE	250.00	<input type="checkbox"/>
1/5/06	ID# 1387 8478 CK# 1012	Siouxland Energy/ Livestock Coop 3890 Garfield Avenue Sioux Center, IA 51250	NONE	100.00	<input type="checkbox"/>
1/6/06	ID# 8431 CK# 4768	KOCHPAC 655 15th Street NW, Ste 445 Washington, DC 20005	NONE	500.00	<input type="checkbox"/>
1/13/06	ID# 9705 CK# 1162	Commonwealth PAC - Iowa PO Box 1780 Birmingham, MI 48012	NONE	1000.00	<input type="checkbox"/>
2/4/06	ID# CK# 9112	Paul Vaassen 7237 St. Joe's Prairie Road Dubuque, IA 52003	NONE	25.00	<input type="checkbox"/>
2/4/06	ID# CK# 5569	Ann Werner 1563 210th Avenue Diagonal, IA 50845	NONE	75.00	<input type="checkbox"/>
2/27/06	ID# CK# 5182	John McCloy 2763 218th Street DeWitt, IA 52742	NONE	50.00	<input type="checkbox"/>
3/18/06	ID# CK# 3534	Paul Seyfert 2357 115th Street Delmar, IA 52037	NONE	20.00	<input type="checkbox"/>

See amended schedule

SUB-TOTAL

\$ 2,220

TOTAL (if last page of this schedule)

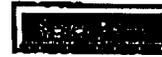
\$

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

For Instructions, See Back of Form

CONTRIBUTIONS – MONEY TAKEN IN

(Including candidate's personal funds)



SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
SEP 29 2006	
<input checked="" type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

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COMMITTEE NAME (Must be same as on Statement of Organization)
 Steve Olson for State Representative

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

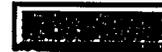
NOTE: ANY PERSON, OTHER THAN AN INDIVIDUAL, THAT CONTRIBUTES MORE THAN \$750 TO YOUR CAMPAIGN MAY HAVE FILING RESPONSIBILITIES AND SHOULD IMMEDIATELY CONTACT THE BOARD.

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DATE RECEIVED (MM/DD/YYR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
1/5/06	ID# CK# 3127	Lisa White 422 Ash Street Cherokee, IA 51012	NONE	\$100.00	<input type="checkbox"/>
1/5/06	ID# CK# 1953	Dean Brader 11394 Sperry Road Sperry, IA 52650	NONE	100.00	<input type="checkbox"/>
1/5/06	ID# T010-S31 CK# 1551 <i>8251</i>	Prinpac 711 High Street Des Moines, IA 50392	NONE	250.00	<input type="checkbox"/>
1/5/06	ID# 1387 CK# 1012 <i>8478</i>	Siouxland Energy/ Livestock Coop 3890 Garfield Avenue Sioux Center, IA 51250	NONE	100.00	<input type="checkbox"/>
1/6/06	ID# 8431 CK# 4768	KOCHPAC 655 15th Street NW, Ste 445 Washington, DC 20005	NONE	500.00	<input type="checkbox"/>
1/07/06	ID# 9705 CK# 1162	Commonwealth PAC - Iowa PO Box 1780 Birmingham, MI 48012	NONE	1000.00	<input type="checkbox"/>
2/4/06	ID# CK# 9112	Paul Vaassen 7237 St. Joe's Prairie Road Dubuque, IA 52003	NONE	25.00	<input type="checkbox"/>
2/4/06	ID# CK# 5569	Ann Werner 1563 210th Avenue Diagonal, IA 50845	NONE	75.00	<input type="checkbox"/>
2/27/06	ID# CK# 5182	John McCloy 2763 218th Street DeWitt, IA 52742	NONE	50.00	<input type="checkbox"/>
3/18/06	ID# CK# 3534	Paul Seyfert 2357 115th Street Delmar, IA 52037	NONE	20.00	<input type="checkbox"/>
SUB-TOTAL				\$ 2,220	
TOTAL (if last page of this schedule)				\$	

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For Instructions, See Back of Form



SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

CONTRIBUTIONS -- MONEY TAKEN IN
 (Including candidate's personal funds)

COMMITTEE NAME (Must be same as on Statement of Organization)
 Steve Olson for State Representative

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

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DATE RECEIVED (MM/DD/YYR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
5/2/06	ID# CK# 10376	Bill Wallace 665 Mississippi Blvd. Bettendorf, IA 52722	NONE	\$100.00	<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
SUB-TOTAL				\$ 100.00	
TOTAL (if last page of this schedule)				\$ 2,320.00	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

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EXPENDITURES -- MONEY SPENT FROM COMMITTEE ACCOUNT

SCHEDULE B (Rev. 07/03)	MONETARY EXPENDITURES
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

STATE PAC COMMITTEES: NOTE: FOR CONTRIBUTIONS MADE TO STATEWIDE OR LEGISLATIVE CANDIDATES, LIST THE CANDIDATE IDENTIFICATION NUMBER IN THE DESIGNATED COLUMN AND THE PAC CHECK NUMBER FOR EACH EXPENDITURE. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS & CAMPAIGN DISCLOSURE BOARD.

COMMITTEE NAME (Must be same as on Statement of Organization)
Steve Olson for State Representative

DATE EXPENDED (MM/DD/YR)	CANDIDATE ID NUMBER (If applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS TO WHOM EXPENDITURE (Disbursement) WAS MADE	PURPOSE (DESCRIBE TRANSACTION)	AMOUNT EXPENDED
1/6/06	ID# CK# 1058	Victory Enterprises 3200 S.W. 30th Davenport, IA 52802	Advertising	\$ 601.49
1/6/06	ID# CK# 1059	US Post Office 510 9th Street DeWitt, IA 52742	Postage (2 rolls)	78.00
1/17/06	ID# CK# auto debit	DeWitt Bank & Trust PO Box 260 DeWitt, IA 52742	Checks	8.25
1/27/06	ID# 9161 CK# 1060	Legislative Majority Fund, R.P.I. 521 E. Locust Des Moines, IA 50309	Advertising	10,000.00
4/15/06	ID# CK# 1061	Hale Printing 4662 W. Kimberly Road Davenport, IA 52806	Campaign supplies	257.66
4/15/06	ID# CK# 1062	GJ Sportswear PO Box 46 Eldridge, IA 52748	Campaign supplies	1,273.30
4/20/06	ID# CK# 1063	Dqjat Enterprises 1403 3rd Street Camanche, IA 52730	Refund of contribution received 9-11-05	50.00
4/20/06	ID# CK# 1064	Vanguard Distributing Corp. 8717 Northwest Blvd Davenport, IA 52806	Refund of in-kind contribution received 9-11-05	92.72
SUB-TOTAL				\$ 12,361.42
TOTAL (if last page of this schedule)				\$

THIS BOX APPLIES TO CANDIDATES' COMMITTEES ONLY:

Purchases of certain campaign property costing \$500 or more must also be inventoried on Schedule H. (Refer to Schedule H Instructions.)

Expenditures to persons/entities providing consulting, advertising, fund-raising, polling, managing, organizing services must also be detail itemized on Schedule G by the amount, purpose, and date of each type of expenditure made by the person/entity on behalf of the candidate's committee. (Refer to Schedule G instructions and Iowa Code 68A.402(3)(l).)

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EXPENDITURES – MONEY SPENT FROM COMMITTEE ACCOUNT

SCHEDULE B (Rev. 07/03)	MONETARY EXPENDITURES
<input checked="" type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

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COMMITTEE NAME (Must be same as on Statement of Organization)
Steve Olson for State Representative

SEP 29 2006

DATE EXPENDED (MM/DD/YR)	CANDIDATE ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS TO WHOM EXPENDITURE (Disbursement) WAS MADE	PURPOSE (DESCRIBE TRANSACTION)	AMOUNT EXPENDED
1/6/06	ID# CK# 1058	Victory Enterprises 5200 S.W. 30th Davenport, IA 52802	Design & printing of invitations, response envelopes for fundraising. Stuffing & sealing.	\$ 601.49
1/6/06	ID# CK# 1059	US Post Office 510 9th Street DeWitt, IA 52742	Postage (2 rolls)	78.00
1/17/06	ID# CK# auto debit	DeWitt Bank & Trust PO Box 260 DeWitt, IA 52742	Checks	8.25
1/27/06	ID# 9161 CK# 1060	Legislative Majority Fund 521 E. Locust Des Moines, IA 50309	Political donation used to elect Republican candidates.	10,000.00
4/15/06	ID# CK# 1061	Hale Printing 4662 W. Kimberly Road Davenport, IA 52806	5000 Note pads 500 Note cards	1273.30
4/15/06	ID# CK# 1062	GJ Sportswear PO Box 46 Eldridge, IA 52748	T-Shirts: "Olson for State Rep"	257.66
4/20/06	ID# CK# 1063	Dqjat Enterprises 1403 3rd Street Lamanche, IA 52730	Refund of contribution	50.00
4/20/06	ID# CK# 1064	Vanguard Distributing Corp. 8717 Northwest Blvd Davenport, IA 52806	Refund of in-kind contribution	92.72
SUB-TOTAL				\$ 12,361.42
TOTAL (if last page of this schedule)				\$

THIS BOX APPLIES TO CANDIDATES' COMMITTEES ONLY:

Purchases of certain campaign property costing \$500 or more must also be inventoried on Schedule H. (Refer to Schedule H instructions.)

Expenditures to persons/entities providing consulting, advertising, fund-raising, polling, managing, organizing services must also be detail itemized on Schedule G by the amount, purpose, and date of each type of expenditure made by the person/entity on behalf of the candidate's committee. (Refer to Schedule G instructions and Iowa Code 68A.402(3)(f).)

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EXPENDITURES -- MONEY SPENT FROM COMMITTEE ACCOUNT

SCHEDULE B (Rev. 07/03)	MONETARY EXPENDITURES
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STATE PAC COMMITTEES: NOTE: FOR CONTRIBUTIONS MADE TO STATEWIDE OR LEGISLATIVE CANDIDATES, LIST THE CANDIDATE IDENTIFICATION NUMBER IN THE DESIGNATED COLUMN AND THE PAC CHECK NUMBER FOR EACH EXPENDITURE. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS & CAMPAIGN DISCLOSURE BOARD.

COMMITTEE NAME (Must be same as on Statement of Organization)
 Steve Olson for State Representative

DATE EXPENDED (MM/DD/YR)	CANDIDATE ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS TO WHOM EXPENDITURE (Disbursement) WAS MADE	PURPOSE (DESCRIBE TRANSACTION)	AMOUNT EXPENDED
4/20/06	ID# CK# 1065	US Post Office 510 9th Street DeWitt, IA 52742	7 rolls of stamps	\$ 273.00
	ID# CK#			
SUB-TOTAL				\$ 273.00
TOTAL (if last page of this schedule)				\$ 12,634.42

THIS BOX APPLIES TO CANDIDATES' COMMITTEES ONLY:

Purchases of certain campaign property costing \$500 or more must also be inventoried on Schedule H. (Refer to Schedule H instructions.)

Expenditures to persons/entities providing consulting, advertising, fund-raising, polling, managing, organizing services must also be detail itemized on Schedule G by the amount, purpose, and date of each type of expenditure made by the person/entity on behalf of the candidate's committee. (Refer to Schedule G Instructions and Iowa Code 68A.402(3)(f).)