

Mail to:
IECDB
510 East 12th, Suite 1A
Des Moines, Iowa 50319
Or Fax: (515)281-3701

Reset Form

FORM
PFD
For office use only
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IA ETHICS AND CAMPAIGN DISCLOSURE BOARD
APR 26 2006
FILED

Iowa Ethics and Campaign Disclosure Board

Required by Iowa Code section 68B.35, 68B.3(2), and rules in 351 - Chapter 7.

Personal Financial Disclosure Statement

Name: Eugene J. Gessow
Please type or print legibly

Agency or department: Department of Human Services

Position held: Medicaid Director

This statement is for Calendar Year 2005. Check if this is an amended statement.

This statement is required to cover the calendar year preceding the year the report is due.

General instructions: Complete each of Parts A, B, and C below. Attach additional pages if necessary.

* * * * *

Part A. Business, Occupation, or Profession. By position or job title, list each business, occupation, or profession in which you were engaged during the previous calendar year, including the name and nature of each business or employer. If you were not employed by anyone other than the agency and for the position held above check here.

1. _____
2. _____

Part B. Income sources of more than \$1,000. In the categories below list each source from which you received more than \$1000 in gross annual income during the previous calendar year. **The amount or value of the holding is not required to be listed.** This includes the total amount of any income received jointly with one or more persons exceeding \$1000. Do not report income received solely by your spouse or other family members. A source is reportable if the gross income produced was subject to federal or state income tax during the reporting period. If you have nothing to report under Part B check here.

1. **Securities.** List any company in which you owned securities
1. See attached
 2. _____
 3. _____

2. **Instruments of Financial Institutions.** List the institutions that you received annual gross income such as certificates of deposit or savings accounts.

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- 1. See attached
- 2. _____
- 3. _____

3. **Trusts.** State the nature or type of the trusts.

- 1. See Attached
- 2. _____
- 3. _____

4. **Real Estate.** List the nature of real estate interests including an interest from which income derived from the selling of property. Do not list the location, address, or legal description of the property.

- 1. Home
- 2. _____
- 3. _____

5. **Retirement Systems.** List the name of the employer/sponsor of any retirement benefit system.

- 1. State of Iowa
- 2. _____
- 3. _____

6. **Sales to political subdivisions.** List any sales of a good or service to a political subdivision of the state if a commission from the sale was received.

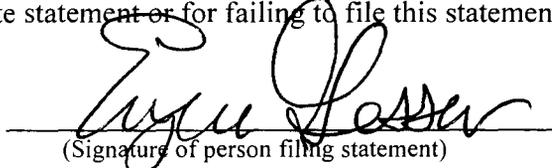
- 1. None
- 2. _____
- 3. _____

7. **Other.** List other sources of annual gross income year not reported above that were reported for tax purposes.

- 1. See Attached
- 2. _____
- 3. _____

Part C. Certified Signature.

I certify that this statement is true and accurate to the best of my knowledge. I understand that I am subject to potential civil and criminal penalties for failing to file an accurate statement or for failing to file this statement by the required due date.


(Signature of person filing statement)

4/24/06
(Date)

Principal Asset Holdings - Continued

<i>Maturity Date</i>	<i>Description</i>	<i>Par/Face Value</i>	<i>Total Market Value(\$)</i>	<i>Total Tax Cost(\$)</i>	<i>Unrealized Gain or Loss (\$)</i>	<i>Estimated Annual Income (\$)</i>	<i>Current Yield (%)</i>
TAX-EXEMPT FIXED INCOME							
Municipal Bonds							
10/01/2010	CONNECTICUT ST SPL TAX OBL AAA 5.500%	25,000	26,866.75	25,236.67	1,630.08	1,375.00	5.12%
10/01/2009	GEORGIA ST AAA 5.250%	25,000	26,341.00	25,107.65	1,233.35	1,312.50	4.98%
08/01/2008	SOUTH CAROLINA ST AAA 5.000%	25,000	25,783.00	25,000.00	783.00	1,250.00	4.85%
Total Municipal Bonds			\$78,990.75	\$75,344.32	\$3,646.43	\$3,937.50	4.98%
TOTAL TAX-EXEMPT FIXED INCOME			\$78,990.75	\$75,344.32	\$3,646.43	\$3,937.50	4.98%
<i>Maturity Date</i>	<i>Description</i>	<i>Par/Face Value</i>	<i>Total Market Value(\$)</i>	<i>Total Tax Cost(\$)</i>	<i>Unrealized Gain or Loss (\$)</i>	<i>Estimated Annual Income (\$)</i>	<i>Current Yield (%)</i>
TAXABLE FIXED INCOME							
Government Bonds							
07/01/2015	PUERTO RICO COMWLTH HWY & AAA 5.500%	25,000	27,809.75	25,000.00	2,809.75	1,375.00	4.94%
Total Government Bonds			\$27,809.75	\$25,000.00	\$2,809.75	\$1,375.00	4.94%
TOTAL TAXABLE FIXED INCOME			\$27,809.75	\$25,000.00	\$2,809.75	\$1,375.00	4.94%



Principal Asset Holdings - Continued

<i>Description</i>	<i>Quantity</i>	<i>Total Market Value (\$)</i>		<i>Total Tax Cost (\$)</i>		<i>Unrealized Gain or Loss (\$)</i>	<i>Estimated Annual Income (\$)</i>	<i>Current Yield (%)</i>
		<i>Market Value Per Share</i>	<i>Market Value Per Share</i>	<i>Avg Tax Cost Per Share</i>	<i>Avg Tax Cost Per Share</i>			
FUNDS								
Equity Funds								
COLUMBIA ACORN FUND	678.946	21,020.17	21,020.17	15,000.00	15,000.00	6,020.17	100.48	0.48%
		30.960	30.960	22.093	22.093			
COLUMBIA ACORN INTERNATION	174.277	6,734.06	6,734.06	5,000.00	5,000.00	1,734.06	126.00	1.87%
		38.640	38.640	28.690	28.690			
COLUMBIA DIVIDEND INCOME F	2,179.599	27,288.58	27,288.58	25,000.00	25,000.00	2,288.58	625.54	2.29%
		12.520	12.520	11.470	11.470			
COLUMBIA INTERNATIONAL STO	1,930.782	35,661.54	35,661.54	35,000.00	35,000.00	661.54	312.79	0.88%
		18.470	18.470	18.127	18.127			
COLUMBIA MARSICO GROWTH FU	552.792	10,956.34	10,956.34	10,000.00	10,000.00	956.34	0.00	0.00%
		19.820	19.820	18.090	18.090			
COLUMBIA MARSICO MID CAP G	313.972	4,929.36	4,929.36	4,000.00	4,000.00	929.36	0.00	0.00%
		15.700	15.700	12.740	12.740			
COLUMBIA MID CAP VALUE FUN	527.238	7,924.39	7,924.39	8,000.00	8,000.00	(75.61)	55.89	0.71%
		15.030	15.030	15.173	15.173			
COLUMBIA SMALL CAP CORE FU	616.333	12,659.48	12,659.48	8,000.00	8,000.00	4,659.48	0.00	0.00%
		20.540	20.540	12.980	12.980			
Total Equity Funds		\$127,173.92	\$127,173.92	\$110,000.00	\$110,000.00	\$17,173.92	\$1,220.70	0.96%
TOTAL FUNDS		\$127,173.92	\$127,173.92	\$110,000.00	\$110,000.00	\$17,173.92	\$1,220.70	0.96%

Bank Of America, N.A.
 Agent For Eugene I Gessow And
 Dimitra Caris Discretionary
 Investment Management Account
 Dated 11/18/99

Account Number: [REDACTED]

Statement Date: March 01, 2006 - March 31, 2006

Summary of Holdings - Principal						
<i>Description</i>	<i>Percent of Market Value</i>	<i>Market Value (\$)</i>	<i>Total Tax Cost (\$)</i>	<i>Unrealized Gain or Loss (\$)</i>	<i>Estimated Annual Income (\$)</i>	<i>Current Yield (%)</i>
Equities	61.50%	\$174,796.42	\$148,188.21	\$26,608.21	\$2,457.70	1.41%
Fixed Income	37.58%	106,800.50	100,344.32	6,456.18	5,312.50	4.97%
Cash & Equivalents	0.92%	2,626.25	2,626.25	0.00	121.23	4.62%
Total PRINCIPAL	100.00%	\$284,223.17	\$251,158.78	\$33,064.39	\$7,891.43	2.78%

Summary of Holdings - Income						
<i>Description</i>	<i>Percent of Market Value</i>	<i>Market Value (\$)</i>	<i>Total Tax Cost (\$)</i>	<i>Unrealized Gain or Loss (\$)</i>	<i>Estimated Annual Income (\$)</i>	<i>Current Yield (%)</i>
Cash & Equivalents	100.00%	\$471.21	\$471.21	\$0.00	\$21.75	4.62%
Total INCOME	100.00%	\$471.21	\$471.21	\$0.00	\$21.75	4.62%

Summary of Holdings						
<i>Description</i>	<i>Percent of Market Value</i>	<i>Market Value(\$)</i>	<i>Total Tax Cost(\$)</i>	<i>Unrealized Gain or Loss(\$)</i>	<i>Estimated Annual Income(\$)</i>	<i>Current Yield (%)</i>
Equities	61.40%	\$174,796.42	\$148,188.21	\$26,608.21	\$2,457.70	1.41%
Fixed Income	37.51%	106,800.50	100,344.32	6,456.18	5,312.50	4.97%
Cash & Equivalents	1.09%	3,097.46	3,097.46	0.00	142.98	4.62%
Total Assets	100.00%	\$284,694.38	\$251,629.99	\$33,064.39	\$7,913.18	2.78%
Accrued Income		1,947.47				
Total Assets Plus Accrued Income		\$286,641.85				





Principal Asset Holdings

Description	Quantity	Total Market Value (\$)/	Total Tax Cost (\$)/	Unrealized Gain or Loss (\$)	Estimated Annual Income (\$)	Current Yield (%)
		Market Value Per Share	Avg. Tax Cost Per Share			
EQUITIES						
Common Stocks						
AT&T INC	100.000	2,704.00	5,087.50	(2,383.50)	133.00	4.92%
		27.040	50.875			
CITIGROUP INC	200.000	9,446.00	7,940.43	1,505.57	392.00	4.15%
		47.230	39.702			
CONOCOPHILLIPS	50.000	3,157.50	1,582.21	1,575.29	72.00	2.28%
		63.150	31.644			
DELL INC	100.000	2,976.00	2,131.25	844.75	0.00	0.00%
		29.760	21.313			
EXXON MOBIL CORP	100.000	6,086.00	3,260.93	2,825.07	128.00	2.10%
		60.860	32.609			
JOHNSON & JOHNSON	100.000	5,922.00	4,704.50	1,217.50	132.00	2.23%
		59.220	47.045			
MICROSOFT CORP	100.000	2,721.00	3,771.90	(1,050.90)	36.00	1.32%
		27.210	37.719			
PROCTER & GAMBLE CO	100.000	5,763.00	2,797.06	2,965.94	124.00	2.15%
		57.630	27.971			
UNITED TECHNOLOGIES CORP	100.000	5,797.00	4,732.00	1,065.00	88.00	1.52%
		57.970	47.320			
US BANCORP DEL	100.000	3,050.00	2,180.43	869.57	132.00	4.33%
		30.500	21.804			
Total Common Stocks		\$47,622.50	\$38,188.21	\$9,434.29	\$1,237.00	2.60%
TOTAL EQUITIES		\$47,622.50	\$38,188.21	\$9,434.29	\$1,237.00	2.60%