

Mail to:
 IECDB
 510 East 12th, Suite 1A
 Des Moines, Iowa 50319
 Or Fax: (515)281-3701

MAY - 1 2005
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 IECDB Form

FORM
 PFD
 For office use only

Iowa Ethics and Campaign Disclosure Board

Required by Iowa Code section 68B.35, 68B.3(2), and rules in 351 - Chapter 7.

Personal Financial Disclosure Statement

Name: Robert N. Downer

Please type or print legibly

Agency or department: Board of Regents, State of Iowa

Position held: President pro tem

This statement is for Calendar Year 2005. Check if this is an amended statement.

This statement is required to cover the calendar year preceding the year the report is due.

General instructions: Complete each of Parts A, B, and C below. Attach additional pages if necessary.

* * * * *

Part A. Business, Occupation, or Profession. By position or job title, list each business, occupation, or profession in which you were engaged during the previous calendar year, including the name and nature of each business or employer. If you were not employed by anyone other than the agency and for the position held above check here.

1. Member, Meardon, Sueppel & Downer P.L.C. Iowa City, IA (Professional Limited Liability Company engaged in the practice of law.
2. President pro tem, Board of Regents, State of Iowa. (Higher Education and Special Schools Governing Board)

Part B. Income sources of more than \$1,000. In the categories below list each source from which you received more than \$1000 in gross annual income during the previous calendar year. **The amount or value of the holding is not required to be listed.** This includes the total amount of any income received jointly with one or more persons exceeding \$1000. Do not report income received solely by your spouse or other family members. A source is reportable if the gross income produced was subject to federal or state income tax during the reporting period. If you have nothing to report under Part B check here.

1. **Securities.** List any company in which you owned securities

- | | |
|--------------------------------|------------------------------|
| 1. <u>Hills Bancorporation</u> | 4. <u>KZIA, Inc.</u> |
| 2. <u>ISB Financial Corp.</u> | 5. <u>Maytag Corporation</u> |
| 3. <u>US Bancorporation</u> | 6. <u>General Electric</u> |

2. Instruments of Financial Institutions. List the institutions that you received annual gross income such as certificates of deposit or savings accounts.



- 1. Iowa State Bank & Trust Company
- 2. _____
- 3. _____

3. Trusts. State the nature or type of the trusts.

- 1. NONE
- 2. _____
- 3. _____

4. Real Estate. List the nature of real estate interests including an interest from which income derived from the selling of property. Do not list the location, address, or legal description of the property.

- 1. Downer Farms, L.C.
- 2. MSDH Associates
- 3. Farm Rental
- 4. Condominium Rental

5. Retirement Systems. List the name of the employer/sponsor of any retirement benefit system.

- 1. Meardon, Sueppel & Downer P.L.C. Retirement Plan
- 2. _____
- 3. _____

6. Sales to political subdivisions. List any sales of a good or service to a political subdivision of the state if a commission from the sale was received.

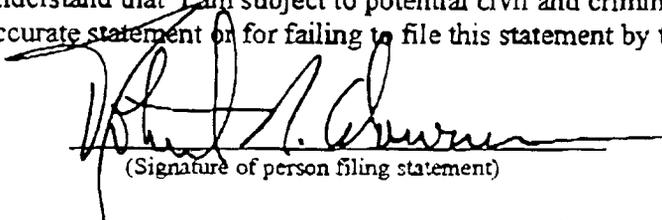
- 1. _____
- 2. _____
- 3. _____

7. Other. List other sources of annual gross income year not reported above that were reported for tax purposes.

- 1. Social Security
- 2. _____
- 3. _____

Part C. Certified Signature.

I certify that this statement is true and accurate to the best of my knowledge. I understand that I am subject to potential civil and criminal penalties for failing to file an accurate statement or for failing to file this statement by the required due date.



 (Signature of person filing statement)

April 26, 2006

 (Date)