

MAR 23 2007

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FORM PFD

For office use only

Mail to: IECDDB 510 East 12th, Suite 1A Des Moines, Iowa 50319 Or Fax: (515)281-3701

Iowa Ethics and Campaign Disclosure Board

Required by Iowa Code section 68B.35, 68B.3(2), and rules in 351 - Chapter 7.

Personal Financial Disclosure Statement

Name: Steve Adams Please type or print legibly

Agency or department: Iowa Finance Authority

Position held: Board Member

Statewide office sought (non-incumbent candidates only):

This statement is for Calendar Year 2006. Check if this is an amended statement.

This statement is required to cover the calendar year preceding the year the report is due.

General instructions: Complete each of Parts A, B, and C below. Attach additional pages if necessary.

Part A. Business, Occupation, or Profession. By position or job title, list each business, occupation, or profession in which you were engaged during the previous calendar year, including the name and nature of each business or employer. If you were not employed by anyone other than the agency and for the position held above check here.

- 1. Iowa State University Extension - Field Specialist
2. Southwestern Community College - Instructor

Part B. Income sources of more than \$1,000. In the categories below list each source from which you received more than \$1000 in gross annual income during the previous calendar year. The amount or value of the holding is not required to be listed. This includes the total amount of any income received jointly with one or more persons exceeding \$1000. Do not report income received solely by your spouse or other family members. A source is reportable if the gross income produced was subject to federal or state income tax during the reporting period. If you have nothing to report under Part B check here.

1. Securities. List any company in which you owned securities

- 1. NA
2.
3.

IOWA STATE UNIVERSITY

Working to become the best.

RE: Non Profit Courses

www.uct.iastate.edu
* Index A-C
* CEU's Handbook Application Form

Continuing Education and
Communication Services
102 Scheman
Ames, Iowa 50011-1112
(515) 294-8222 or (800) 282-0015
FAX (515) 294-8223

FAX Transmittal

Date: 2-23-07

To: Steve Adams FAX No. 712-769-2610

From: Carolyn Hoagland

Number of pages to follow this form: 9
If all information is not received, please call.

Message:

- Need An Application Form for
- (1) Strategic Planning
 - (2) Effective Supervision
 - (3) Volunteer Management

IS Cooperation and Collaboration The same workshop
AS Cooperation, Consolidation, Collaboration THAT
expired on 12/31/06?

Iowa State University:

- Birthplace of the first electronic digital computer.
- 1st in the Big 12 Conference in graduation rate of student athletes.
- 3rd in the nation in undergraduate education in agriculture
- 5th among public and private universities in the number of U.S. patents awarded.
- 6th among all public universities in the number of freshman National Merit Scholar
- In the top 10% in the nation in undergraduate education in engineering.



Working today for your tomorrow.

IOWA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Members

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Iowa Public Employees' Retirement System Your Benefits Statement as of March 13, 2007

MARY L ADAMS
211 E JOY ST
RED OAK IA 51566

This statement is a personal, detailed report of your earnings and service record in the Iowa Public Employees' Retirement System (IPERS). The principal purpose of IPERS is to provide a secure retirement plan for public employees. IPERS is a *defined benefit plan* and has a "qualified plan" status under federal Internal Revenue Code § 401(a). A defined benefit plan provides a lifetime monthly benefit based on a formula, not on the amount of money in your account. A qualified plan allows you to roll money into IPERS for a service purchase or into another qualified plan when taking a lump-sum distribution from IPERS.

IPERS sends benefits statements to all nonretired members each year. You can view and print your benefits statement updated to the most recent quarter on the IPERS Web site at anytime.

To help ensure the accuracy of your account:

- **Correct or change your contact information.** To assure receipt of benefits statements and other important communications from IPERS, it's important to keep this information updated. You can change or correct your address and phone number on the IPERS Web site, by e-mail, phone, or in writing. If you have a change or correction to your name, please e-mail, call, or write.
- **Verify your years of service.** This statement includes all years of service reported by your IPERS-covered employer(s) plus any service purchased through March 13, 2007.
- **Check your wages and contributions.** If you have any questions, contact the employer reporting those wages.
- **Confirm your beneficiary designation.** Any changes other than spelling errors must be made on an IPERS *Enrollment/Beneficiary Designation* form. This form is available through your IPERS-covered employer, the IPERS office, or from our Web site.

If any information provided on this statement appears to be wrong, contact IPERS.

Call: Monday through Friday, 7:30 a.m. to 5 p.m.
515-281-0020 or 1-800-622-3849

Write: P.O. Box 9117, Des Moines, IA 50306-9117
E-mail: info@ipers.org
Fax: 515-281-0053

Web site: www.ipers.org

Save this form for your records

Benefits Summary

Prepared for: MARY L ADAMS
Birthdate: 01/03/1962

Lifetime monthly benefits are payable as early as age 55 when you leave employment with all

IPERS-covered employers and submit a properly completed application. When you turn age 70, you can start receiving benefits and continue working. The following table provides projections of your option 2 retirement benefit at various ages. Option 2 is calculated using your years of service, age, and wages and protects your investment at retirement. Other options you may choose from provide different benefits for your beneficiary(ies).

These projections are based on assumptions which can change at anytime, resulting in an increase or decrease in your benefit amount. These projections assume you will be continuously employed in an IPERS-covered position with a 4 percent annual wage increase. However, if there have been no wages reported to your account during the year of this statement, no additional years of service or wages are assumed.

If monthly benefits under option 2 will be less than \$50 at the time of your retirement, you will receive a one-time lump-sum benefit consisting of your and your employer's investment, rather than a monthly benefit. In that case, or in the case that you are currently receiving a monthly retirement benefit, your benefit projections below will show as zero.

Any estimate of your future IPERS benefits depends on the correctness of the information used and on current law. If the information used is incorrect, or current law changes, your future IPERS benefits must be based on correct information and the applicable law, and the estimates will be adjusted accordingly.

Your Retirement Benefit Projections (Based upon Regular Occupation Class)

Age	Years of service	Monthly benefit amount
55	14.00	\$1,028.72
62	21.00	\$2,900.85
65	24.00	\$3,729.21
70	29.00	\$5,482.40

Disability Benefits

Monthly disability benefit at your current age
\$0

Disability benefits are provided if you are vested* and have been awarded Social Security disability or Railroad Retirement disability benefits. If you are not yet vested, the amount shown in the box will be zero.

NOTE: If you have worked in both regular service and Special Service, you may qualify for Special Service disability benefits. For more information regarding Special Service disability, contact IPERS.

Preretirement Death Benefits (Based upon Regular Occupation Class)

Lump-sum death benefit to date
\$8,534.00

Nontaxable portion
\$0

If your death occurs before retirement, a death benefit will be payable to your beneficiary if an application is filed in a timely manner. If you have designated only one individual as your beneficiary, that person may choose between a lump-sum payment and a monthly lifetime benefit (provided the monthly benefit would be \$50 or more). Otherwise, benefits will be paid as a lump-sum payment that may be rolled over to avoid tax penalties. A form to designate or change your beneficiary can be found on the IPERS Web site or by contacting IPERS.

