

Mail to:
IECDB
510 East 12th, Suite 1A
Des Moines, Iowa 50319
Or Fax: (515)281-3701

Reset Form

FORM
PFD
For office use only

Iowa Ethics and Campaign Disclosure Board

Required by Iowa Code section 68B.35, 68B.3(2), and rules in 351 – Chapter 7.

Personal Financial Disclosure Statement

Name: Eugene I. Gessow

MAY 11 2005

Please type or print legibly

Agency or department: Department of Human Services

Position held: Iowa Medicaid Director

This statement is for Calendar Year 2004. Check if this is an amended statement.

This statement is required to cover the calendar year preceding the year the report is due.

General instructions: Complete each of Parts A, B, and C below. Attach additional pages if necessary.

* * * * *

Part A. Business, Occupation, or Profession. By position or job title, list each business, occupation, or profession in which you were engaged during the previous calendar year, including the name and nature of each business or employer. If you were not employed by anyone other than the agency and for the position held above check here.

1. _____
2. _____

Part B. Income sources of more than \$1,000. In the categories below list each source from which you received more than \$1000 in gross annual income during the previous calendar year. **The amount or value of the holding is not required to be listed.** This includes the total amount of any income received jointly with one or more persons exceeding \$1000. Do not report income received solely by your spouse or other family members. A source is reportable if the gross income produced was subject to federal or state income tax during the reporting period. If you have nothing to report under Part B check here.

1. Securities. List any company in which you owned securities

1. See attached _____
2. _____
3. _____

2. Instruments of Financial Institutions. List the institutions that you received annual gross income such as certificates of deposit or savings accounts.

Reset Form

- 1. See attached _____
- 2. _____
- 3. _____

3. Trusts. State the nature or type of the trusts.

- 1. See attached _____
- 2. _____
- 3. _____

4. Real Estate. List the nature of real estate interests including an interest from which income derived from the selling of property. Do not list the location, address, or legal description of the property.

- 1. see attached _____
- 2. _____
- 3. _____

5. Retirement Systems. List the name of the employer/sponsor of any retirement benefit system.

- 1. _____
- 2. _____
- 3. _____

6. Sales to political subdivisions. List any sales of a good or service to a political subdivision of the state if a commission from the sale was received.

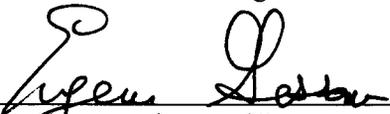
- 1. _____
- 2. _____
- 3. _____

7. Other. List other sources of annual gross income year not reported above that were reported for tax purposes.

- 1. See Attached _____
- 2. _____
- 3. _____

Part C. Certified Signature.

I certify that this statement is true and accurate to the best of my knowledge. I understand that I am subject to potential civil and criminal penalties for failing to file an accurate statement or for failing to file this statement by the required due date.



(Signature of person filing statement)

5/11/05

(Date)

XXXXXXXX

ACCOUNT NAME: EUGENE I GESSOW & DIMITRA CARIS IMA

Bank of America



Prepared By: KPMG LLP

FLEET NATIONAL BANK
A BANK OF AMERICA COMPANY
PO BOX 1802
PROVIDENCE, RI 02901-1802

AGENT/CUSTODIAN TAX INFORMATION LETTER

PRINCIPAL:

[REDACTED]
[REDACTED]

I.D. NUMBER: [REDACTED]

TAX YEAR
BEGINNING 01/01/2004
ENDING 12/31/2004

ENTER THE AMOUNTS LISTED BELOW ON YOUR U.S. INCOME TAX RETURN

LISTED BELOW IS A SUMMARIZATION OF ALL ITEMS POSTED TO YOUR ACCOUNT. IT INCLUDES AMOUNTS REPORTED TO THE IRS ON 1099 FORMS, ITEMS REPORTED TO THE IRS BY INDIVIDUAL PAYERS, AND MISCELLANEOUS INFORMATION YOU MAY NEED IN THE PREPARATION OF YOUR FEDERAL AND STATE INCOME TAX RETURNS.

I N C O M E

U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS:	
QUALIFIED	NONE
(SEE FORM 1040 INSTRUCTIONS)	
TOTAL FOR YEAR	14.74
(ENTER THE ABOVE ON SCHEDULE B, PART II, LINE 5)	
DIVIDEND INCOME:	
QUALIFIED	4,160.83
(SEE FORM 1040 INSTRUCTIONS)	
TOTAL FOR YEAR	4,808.96
(ENTER THE ABOVE ON SCHEDULE B, PART II, LINE 5)	
LONG TERM GAINS OR LOSSES:	
CAPITAL GAIN DIVIDENDS	2,489.73
(ENTER ABOVE ON SCH. D, PART II, LINE 13, COLUMN F)	
OTHER GAIN OR LOSS	-16,163.84
(ENTER ABOVE ON SCHEDULE D, PART II, LINE 8, COLUMN F)	

D E D U C T I O N S

AGENCY FEES	4,836.72
(ENTER THE PORTION ALLOCABLE TO TAXABLE INCOME ON SCHEDULE A)	

M I S C E L L A N E O U S I N F O R M A T I O N

RHODE ISLAND MUNICIPAL INTEREST (NOT SUBJECT TO ALT MIN TAX)	3,875.00
(ENTER ON FORM 1040, LINE 8B)	
NON-RHODE ISLAND MUNICIPAL INTEREST (NOT SUBJECT TO ALT MIN TAX)	3,869.04
(ENTER ON FORM 1040, LINE 8B)	
(NO ALLOCATION AGAINST FEES OR COMMISSIONS HAS BEEN MADE WITH YOUR TAX-EXEMPT INCOME)	

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.



AGENT/CUSTODIAN INFORMATION LETTER, CONTINUATION

T A X C R E D I T S

FOREIGN TAX CREDIT INFORMATION:

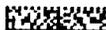
(ENTER THE FOLLOWING ON FORM 1116 OR SCH. A IF APPLICABLE)

COUNTRY	FOREIGN INCOME	TAXES	DATE PAID
OTHER COUNTRIES	322.07	154.42	12/31/2004
UNITED KINGDOM	17.07	NONE	12/31/2004

IF YOU HAVE ANY QUESTIONS CONCERNING THE
PRECEDING INFORMATION, PLEASE CALL (800)413-8811
OR EMAIL TO US-EPR-FLEET@KPMG.COM.

IMPORTANT TAX RETURN DOCUMENT ENCLOSED

Report the amounts listed above on your 2004 tax return. These may differ from payments actually received by you. The difference may be caused by the exclusion of tax-exempt income, our agreed plan of remitting, fiduciary deduction, or variance between your taxable year and that of this account. If you have interests in other accounts, appropriate schedules will follow.



Account Title: [REDACTED]

Bank of America



Account Number: [REDACTED]

Prepared By: KPMG LLP

Tax I.D. Number: [REDACTED] 4

FOLLOWING IS A DETAILED LISTING OF ALL AMOUNTS CREDITED OR CHARGED TO YOUR ACCOUNT DURING THE YEAR. ALL AMOUNTS SHOWN UNDER THE "INCLUDED ON 1099 STATEMENT" ARE REFLECTED ON THE APPROPRIATE 2004 1099 FORM. ALL OTHER ITEMS ARE PROVIDED HERE FOR YOUR CONVENIENCE ONLY IN PREPARING YOUR 2004 FEDERAL AND STATE TAX RETURNS.

Description	Amount	Category Total
U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS		

NONQUALIFIED		

THE FOLLOWING ITEM(S) ARE INCLUDED ON FORM 1099-DIV:		
ASSET BASED DISQUALIFICATION		

COLUMBIA SHORT TERM BD FD CL Z	6.20	
GALAXY MONEY MARKET FUND - TRUST	8.54	

TOTAL AMOUNT INCLUDED ON LINE 1A OF FORM 1099-DIV		14.74

TOTAL NONQUALIFIED U.S. GOV'T INTEREST REPORTED AS DIVIDENDS		14.74

TOTAL U.S. GOVERNMENT INTEREST REPORTED AS DIVIDENDS		14.74
		=====
FOREIGN DIVIDENDS		

QUALIFIED		

THE FOLLOWING ITEM(S) ARE INCLUDED ON FORM 1099-DIV:		
COLUMBIA INTL EQUITY FD CL Z		
VODAFONE GROUP PLC ADR		
	322.07	
	17.07	

TOTAL AMOUNT INCLUDED ON LINES 1A & 1B OF FORM 1099-DIV		339.14

TOTAL QUALIFIED FOREIGN DIVIDENDS		339.14

TOTAL FOREIGN DIVIDENDS		339.14
		=====
OTHER DIVIDENDS		

QUALIFIED		

THE FOLLOWING ITEM(S) ARE INCLUDED ON FORM 1099-DIV:		
AT & T CORP COM		
AIR PRODS & CHEMS INC COM		
AMER INTERNATIONAL GROUP INC COM		
ANALOG DEVICES INC COM		
	42.76	
	40.50	
	21.02	
	16.00	



Account Title: EUGENE I GESSOW & DIMITRA CARIS IMA
 [REDACTED]

Bank of America



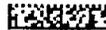
Account Number: 0 [REDACTED]

Prepared By: KPMG LLP

Tax I.D. Number: [REDACTED]

FOLLOWING IS A DETAILED LISTING OF ALL AMOUNTS CREDITED OR CHARGED TO YOUR ACCOUNT DURING THE YEAR. ALL AMOUNTS SHOWN UNDER THE "INCLUDED ON 1099 STATEMENT" ARE REFLECTED ON THE APPROPRIATE 2004 1099 FORM. ALL OTHER ITEMS ARE PROVIDED HERE FOR YOUR CONVENIENCE ONLY IN PREPARING YOUR 2004 FEDERAL AND STATE TAX RETURNS.

Description	Amount	Category Total
BAKER HUGHES INC COM	34.52	
BANK OF AMERICA CORP COM	100.00	
BAXTER INTERNATIONAL COM	29.10	
BELL SOUTH CORP COM	25.00	
CITIGROUP INC COM	360.00	
COLUMBIA ACORN FUND CL Z	45.28	
COLUMBIA MID CAP VALUE FD CL Z	20.52	
COLUMBIA SMALL CAP FD CL Z	72.36	
COLUMBIA REAL ESTATE EQUITY FD CL Z	58.76	
CONOCOPHILLIPS COM	82.34	
DISNEY WALT CO COM	21.00	
EXXON MOBIL CORP COM	159.00	
FEDERAL NATIONAL MORTGAGE ASSN COM	78.00	
FIRST DATA CORP COM	12.00	
GILLETTE CO COM	65.00	
HOME DEPOT INC COM	48.75	
INTEL CORP COM	16.00	
INTERNATIONAL BUSINESS MACHS CORP	8.00	
JOHNSON & JOHNSON COM	109.50	
KRAFT FOODS INC COM	18.00	
MEDTRONIC INC COM	46.88	
MERCK & CO INC COM	18.50	
MICROSOFT CORP COM	1,264.00	
PEPSICO INC COM	39.00	
PFIZER INC COM	207.40	
PROCTER & GAMBLE CO COM	195.50	
SBC COMMUNICATIONS INC COM	125.00	
TARGET CORP COM	60.00	
3M CO COM	72.00	
US BANCORP DEL COM	192.00	
UNITED TECHNOLOGIES CORP COM	70.00	
VIACOM INC CL B COM	48.00	
TOTAL AMOUNT INCLUDED ON LINES 1A & 1B OF FORM 1099-DIV		3,821.69
TOTAL QUALIFIED OTHER DIVIDENDS		3,821.69
NONQUALIFIED		
THE FOLLOWING ITEM(S) ARE INCLUDED ON FORM 1099-DIV:		
ASSET BASED DISQUALIFICATION		
COLUMBIA SMALL CAP FD CL Z	128.26	
COLUMBIA REAL ESTATE EQUITY FD CL Z	315.88	
COLUMBIA SHORT TERM BD FD CL Z	72.22	
GALAXY MONEY MARKET FUND - TRUST	131.77	
TOTAL AMOUNT INCLUDED ON LINE 1A OF FORM 1099-DIV		648.13
TOTAL NONQUALIFIED OTHER DIVIDENDS		648.13



Account Title: EUGENE I GESSOW & DIMITRA CARIS IMA

Bank of America



Account Number: [REDACTED]

Prepared By: KPMG LLP

Tax I.D. Number: [REDACTED]

FOLLOWING IS A DETAILED LISTING OF ALL AMOUNTS CREDITED OR CHARGED TO YOUR ACCOUNT DURING THE YEAR. ALL AMOUNTS SHOWN UNDER THE "INCLUDED ON 1099 STATEMENT" ARE REFLECTED ON THE APPROPRIATE 2004 1099 FORM. ALL OTHER ITEMS ARE PROVIDED HERE FOR YOUR CONVENIENCE ONLY IN PREPARING YOUR 2004 FEDERAL AND STATE TAX RETURNS.

Description	Amount	Category Total
TOTAL OTHER DIVIDENDS		----- 4,469.82 =====
LONG-TERM CAPITAL GAIN DIVIDENDS		

15% MAXIMUM RATE CAPITAL GAIN DIVIDENDS		

THE FOLLOWING ITEM(S) ARE INCLUDED ON THE 1099-DIV:		
COLUMBIA ACORN FUND CL Z	584.03	
COLUMBIA MID CAP VALUE FD CL Z	341.75	
COLUMBIA SMALL CAP FD CL Z	487.46	
COLUMBIA REAL ESTATE EQUITY FD CL Z	1,076.49	

TOTAL AMOUNT INCLUDED ON LINE 2A OF FORM 1099-DIV		2,489.73
TOTAL 15% MAXIMUM RATE CAPITAL GAIN DIVIDENDS		----- 2,489.73 -----
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		2,489.73 =====
FOREIGN TAXES		

THE FOLLOWING ITEM(S) ARE INCLUDED ON THE 1099-DIV:		
COLUMBIA INTL EQUITY FD CL Z	154.42	

TOTAL AMOUNT INCLUDED ON LINE 6 OF FORM 1099-DIV		154.42
TOTAL FOREIGN TAXES		----- 154.42 =====



Account Title: EUGENE I GESSOW & DIMITRA CARIS IMA

Bank of America



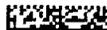
Account Number: [REDACTED]

Prepared By: KPMG LLP

Tax I.D. Number: [REDACTED]

THE FOLLOWING HAS NOT BEEN REPORTED TO THE IRS. IT IS PROVIDED HERE FOR YOUR CONVENIENCE ONLY IN PREPARING YOUR 2004 FEDERAL AND STATE TAX RETURNS.

Description	Amount	Category Total
AGENCY FEES -----		
ALLOCABLE:		
TRUSTEE/EXECUTOR FEES-INCOME (ALLOCABLE)	5,184.13	
COLUMBIA INTL EQUITY FD CL Z	-165.21	
COLUMBIA SMALL CO EQUITY FD CL Z	-48.00	
COLUMBIA SMALL CAP FD CL Z	-75.77	
GALAXY MONEY MARKET FUND - TRUST	-58.43	
TOTAL (ALLOCABLE)	-----	4,836.72
TOTAL AGENCY FEES		----- 4,836.72 =====



Account Title: EUGENE I GESSOW & DIMITRA CARIS IMA

Bank of America



Account Number: 0000643200

Prepared By: KPMG LLP

Tax I.D. Number: 4

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Units	Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
	15% MAXIMUM RATE SALES REPORTED ON FORM 1099-B:					

50.000	BAXTER INTERNATIONAL COM	04/02/2002	01/08/2004	1,523.92	2,916.50	-1,392.58
100.000	BELL SOUTH CORP COM	05/21/2002	01/08/2004	2,970.86	3,269.00	-298.14
150.000	CVS CORP COM	09/12/2000	01/08/2004	5,354.74	5,799.25	-444.51
100.000	KRAFT FOODS INC COM	02/05/2002	01/08/2004	3,252.84	3,739.00	-486.16
6.000	MEDCO HEALTH SOLUTIONS INC COM	03/02/1999	01/08/2004	202.67	213.97	-11.30
50.000	MERCK & CO INC COM	03/02/1999	01/08/2004	2,388.88	3,775.57	-1,386.69
150.000	NOKIA CORP ADR SERIES A	05/17/2001	01/08/2004	3,050.85	5,252.87	-2,202.02
2.000	PIPER JAFFRAY CO COM	06/16/2000	01/08/2004	84.39	70.45	13.94
100.000	VOGAPONE GROUP PLC ADR	03/02/1999	01/08/2004	2,710.87	3,639.56	-928.69
150.000	FLEXTRONICS INTERNATIONAL LTD	11/01/2001	01/08/2004	2,474.88	2,988.00	-513.12
50.000	INTERNATIONAL BUSINESS MACHS CORP	02/15/2000	03/12/2004	4,660.81	5,784.13	-1,123.32
100.000	MICROSOFT CORP COM	03/02/1999	03/12/2004	2,529.90	3,771.90	-1,242.00
125.000	BANK OF AMERICA CORP COM	05/21/2002	03/18/2004	9,987.11	9,455.00	532.11
100.000	DELL INC COM	01/27/2000	05/24/2004	3,471.91	3,762.50	-290.59
100.000	FIRST DATA CORP COM	04/12/2000	05/24/2004	4,241.90	2,252.88	1,989.02
100.000	MICROSOFT CORP COM	03/02/1999	05/24/2004	2,598.93	3,771.90	-1,172.97
569.514	COLUMBIA SMALL CO EQUITY FD CL Z	03/14/2000	07/20/2004	9,624.79	15,000.00	-5,375.21
50.000	FEDERAL NATIONAL MORTGAGE ASSN COM	07/11/2000	09/24/2004	3,268.92	2,923.19	345.73
25,000.000	RI HSG & MTG FIN 5.00% 10/01/04	03/16/2000	10/01/2004	25,000.00	25,000.00	
100.000	ANALOG DEVICES INC COM	05/17/2001	11/30/2004	3,693.91	5,871.25	-2,177.34
	TOTAL 15% MAXIMUM RATE SALES REPORTED ON 1099-B			93,093.08	109,256.92	-16,163.84
				=====	=====	=====
	TOTAL LONG-TERM SALES			93,093.08	109,256.92	-16,163.84
				=====	=====	=====

Important Tax Return Document Enclosed