

Mail to:  
IECDB  
510 East 12th, Suite 1A  
Des Moines, Iowa 50319  
Or Fax: (515)281-3701

MAY - 2 2005

Reset Form

FORM  
PFD  
For office use only

## Iowa Ethics and Campaign Disclosure Board

Required by Iowa Code section 68B.35 and Board rules in 351 IAC Chapter 7.

### Personal Financial Disclosure Statement

Name: Robert N. Downer

Please type or print legibly

Agency or department: Board of Regents, State of Iowa

Position held: President Pro Tempore

This statement is for Calendar Year 20 04 . Check if this is an amended statement.

**This statement is required to cover the calendar year preceding the year the report is due.**

General instructions: Complete each of Parts A, B and C below. Attach additional pages if necessary.

\* \* \* \* \*

**Part A. Business, Occupation, or Profession.** By position or job title, list each business, occupation, or profession in which you were engaged during the previous calendar year, including the name and nature of each business or employer. If you were not employed by anyone other than the agency and for the position held above check here.

- Member, Meardon, Sueppel & Downer P.L.C., 122 South Linn Street, Iowa City, IA 52240 - law firm
- Member and President Pro Tempore, Board of Regents, State of Iowa

**Part B. Income sources.** In the categories below list each source from which you received **more than \$1000** in gross annual income during the previous calendar year. **The amount or value of the holding is not required to be listed.** This includes the total amount of any income received jointly with one or more persons exceeding \$1000. Do not report income received solely by your spouse or other family members. A source is reportable if the gross income produced was subject to federal or state income tax during the reporting period. If you have nothing to report under Part B check here.

**1. Securities.** Identify the nature of the business of any company in which you owned securities that generated over \$1000 in gross income during the preceding calendar year. Securities owned in a mutual fund are indicated by identifying "mutual fund" as the source. Income generated by multiple holdings in a single company is deemed received from a single source.

- 1. Hills Bancorporation, ISB Financial Corp. and U.S.Bancorp. -all financial services; KZIA, Inc. - commercial radio station;
- 2. General Electric Co.- diversified; Maytag Corp.- appliances;
- 3. Numerous securities held at A.G.Edwards & Sons, Inc., Des Moines, IA producing more than \$1,000 in the aggregate

**2. Instruments of Financial Institutions.** List the institutions that you received annual gross income over \$1000 during the preceding calendar year such as certificates of deposit, savings accounts, etc..

- 1. Dividends from financial services corporations listed in #1 above
- 2. Iowa State Bank & Trust Company
- 3. Hills Bank and Trust Company

**3. Trusts.** State the nature or type of all trusts that you received gross annual income over \$1000 during the preceding calendar year.

- 1. None
- 2.
- 3.

**4. Real Estate.** List the nature of real estate interests that generated more than \$1000 in annual gross income during the preceding calendar year, including income derived from the selling of property. Do not list the location, address or legal description of the property.

- 1. Farms, Poweshiek and Hamilton Counties, IA
- 2. Office building for law firm, Iowa City, IA
- 3. Condominium,, Hilton Head, SC

**5. Retirement Systems.** List the name of the employer-sponsor of any retirement benefit system that generated over \$1000 in annual gross income actually distributed to you during the preceding calendar year as well as the type of benefit such as IRA or Keogh plan..

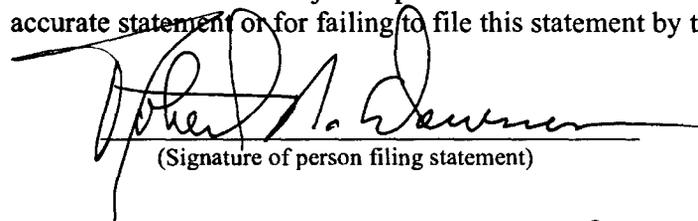
- 1. Social Security
- 2.
- 3.

**6. Other.** List other sources of annual gross income over \$1000 during the preceding calendar year not reported above, but that were reported for tax purposes

- 1. None
- 2.
- 3.

**Part C. Certified Signature.**

I certify that this statement is true and accurate to the best of my knowledge. I understand that I am subject to potential civil and criminal penalties for failing to file an accurate statement or for failing to file this statement by the required due date.

  
 (Signature of person filing statement)

April 28, 2005  
 (Date)