

HAND DELIVERED

**UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT**

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For use by Members, officers, and employees

LEGISLATIVE RESOURCE CENTER

2012 JUN 27 PM 12:47

MC

Steven Arnold King
(Full Name)

202-225-4426
(Daytime Telephone)

U.S. HOUSE OF REPRESENTATIVES
(Office Use Only)

Filer Status

Member of the U.S. House of Representatives

State: IA
District: 05

Officer Or Employee

Employing Office:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

Report Type

Annual (May 15)

Amendment

Termination

Termination Date:

PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

<p>I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule I.</p>	<p>VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VI.</p>
<p>II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule II.</p>	<p>VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule VII.</p>
<p>III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule III.</p>	<p>VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule VIII.</p>
<p>IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule IV.</p>	<p>IX. Did you have any reportable agreement or arrangement with an outside entity? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> If yes, complete and attach Schedule IX.</p>
<p>V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> If yes, complete and attach Schedule V.</p>	<p>Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.</p>

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

Trusts--	Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions--	Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A Asset and/or Income Source Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or sources of income which generated more than \$200 in "unearned" income during the year. Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period. For rental or other real property held for investment, provide a complete address. For an ownership interest in a privately-held business that is not publically traded, state the name of the business, the nature of its activities, and its geographic location in Block A. Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan. If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.		BLOCK B Year-End Value of Asset At close of reporting year. If you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."	BLOCK C Type of Income Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	BLOCK D Amount of Income For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.	BLOCK E Transaction Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
SP	Altria Group Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	American Income Fund of America Mutual Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
JT	Bank Iowa Accounts	\$1,001 - \$15,000	INTEREST	NONE	
SP	Bank of America Bond	None	DIVIDENDS	\$201 - \$1,000	S
SP	DNP Select Income Fund Stock	\$1,001 - \$15,000	DIVIDENDS CAPITAL GAINS	\$201 - \$1,000	
SP	Ford Motor Credit Bond	None	INTEREST	\$1 - \$200	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SP	Frontier Communications Corporation Stock	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	
SP	Invesco Van Kampen High Yield Municipal Fund Mutual Fund	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Iowa Public Employees' Retirement System	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
	Iowa Public Employees' Retirement System	\$15,001 - \$50,000	INTEREST	\$201 - \$1,000	
	King Construction	\$100,001 - \$250,000	CAPITAL GAINS	\$15,001 - \$50,000	
SP	Kraft Foods Inc. Stock	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SP	MetLife Inc. PFD Ser. B Bond	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	OneOk Partners Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	Smith Hayes Prime Fund Capital Reserves Money Market Acct	\$15,001 - \$50,000	DIVIDENDS INTEREST	\$1 - \$200	
SP	Tenn. Valley Auth. Bond	\$1,001 - \$15,000	INTEREST	\$201 - \$1,000	
JT	United Bank of Iowa Accounts	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
SP	Verizon Communications Stock	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
SP	Wells Fargo Bond	None	INTEREST	\$1 - \$200	S

SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange by you, your spouse, or dependent child during the reporting year of any real property, stocks, bonds, commodities futures, or other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss. Provide a brief description of any exchange transaction. Do not report a transaction between you, your spouse, or your dependent child, or the purchase or sale of your personal residence, unless it is rented out. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
SP	Bank of America Bond	S	No	5-20-11	\$1,001 - \$15,000
SP	Wells Fargo Bond	S	No	4-25-11	\$1,001 - \$15,000

SCHEDULE V - LIABILITIES

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Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
JT	United Bank of Iowa, Odebolt, IA	October 2008	Mortgage on Iowa personal residence	\$15,001 - \$50,000
JT	PNC Bank	May 2005	Mortgage on Washington, DC personal residence	\$15,001 - \$50,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

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Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
The Heritage Foundation	Jan. 27-30	DC-LA-Omaha	Y	Y	N	None
German Marshall Fund	Feb. 18-28	DC-Berlin-DC	Y	Y	Y	3 Days
Club for Growth	Mar. 3-5	DC-Palm Beach-Omaha	Y	Y	N	None
Land Improvement Contractors of America	Mar. 20-21	Omaha-Las Vegas-Omaha	Y	Y	N	None
David Horowitz Freedom Center	Apr. 1-3	DC-LA-DC	Y	Y	N	None

FOOTNOTES

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	All spouse assests, excluding IPERS, were inherited during 2011.	All Spouse assets, excluding IPERS.