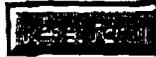


FOR INSTRUCTIONS, SEE BACK OF FORM

DISCLOSURE SUMMARY PAGE



FORM DR-2 (Rev. 07/2004)	DISCLOSURE REPORT
For Office Use Only	
Comm. # _____	
Logged In _____	
Scanned _____	
Computer _____	
Audited _____	

COMMITTEE NAME (Must be same as on Statement of Organization)

OPPORTUNITY WATERLOO INC

IMPORTANT: Indicate by # type of committee you are reporting for: 11

(1) Statewide/Legislative/Judge Standing for Retention Candidate (2) State PAC (3) State Party
 (4) County Central Committee (5) County Candidate (6) City Candidate (7) School Board or Other Political Subdivision Candidate (8) County PAC (9) City PAC (10) School Board or Other Political Subdivision PAC (11) Local Ballot Issue

CANDIDATE COMMITTEES ONLY:

Candidate Name _____ Political Party (if applicable) _____

Office Sought _____ District (if Senate or House) _____

Late reports are subject to possible civil and criminal penalties.

Robert M. Heaton 319 232 1943 11/02/05

SIGNATURE OF PERSON FILING REPORT TELEPHONE DATE SIGNED

I AM FILING A November 3, 2005 REPORT FOR (1) ELECTION / (2) NON-ELECTION YEAR.
 (report date) Indicate by # 1

CHECK IF AMENDMENT TO REPORT DATED _____

Check if this is final (termination) report and attach Notice of Dissolution Form DR-3. (You must continue to file reports until a DR-3 is filed.)

Local Committees, enter Date of Election _____

County & Local Committees, enter County in which Election is held _____

STATEMENT OF CASH ON HAND

CASH ON HAND at the beginning of the reporting period. (Total of all funds held by the committee. This amount MUST be the same as the cash on hand at the end of the last reporting period or must be zero if this is first report filed.)\$ 0.00

ADD TOTAL MONEY TAKEN IN THIS PERIOD

Schedule A: Cash Contributions total (Attach Schedule A) (**also see in-kind below) 16,429.00

Schedule F: Loans Received total (Attach Schedule F) 0.00

Schedule H: Total Sales of Campaign Property (Attach Schedule H)..... 0.00

(Schedule H applies to Candidates' Committees Only)

SUB-TOTAL.....\$ 16,429.00

SUBTRACT TOTAL MONEY SPENT THIS PERIOD

Schedule B: Expenditures total (Attach Schedule B) (**also see debts and loans below)..... 13,920.28

Schedule F: Loan Repayments total (Attach Schedule F)..... 0.00

CASH ON HAND at the end of this reporting period (if final report balance must be zero) (Attach DR-3)\$ 2,508.72

**UNPAID BILLS (From Schedule D - Attach Schedule D).....\$ 0.00

*IN KIND CONTRIBUTIONS (From Schedule E - Attach Schedule E)\$ 730.00

**OUTSTANDING LOANS (From Schedule F - Attach Schedule F).....\$ 0.00

CONSULTANT BREAKDOWN (Schedule G Attached?) _____ YES NO

CANDIDATE COMMITTEES ONLY:

VALUE OF CAMPAIGN PROPERTY (From Schedule H - Attach Schedule H) \$ _____

STATE COMMITTEES: Submit a reconciled campaign account bank statement in January of each year.

For Instructions, See Back of Form

CONTRIBUTIONS -- MONEY TAKEN IN
(including candidate's personal funds)

SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

CAUTION: Section 68B.32A(6), Iowa Code, prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

DATE RECEIVED (MM/DD/YR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
9/6/05	ID# CK#	W&E Investment Inc 1227 Sylvia Waterloo IA 50701		\$ 50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Scott's Electric Inc PO Box 1257 Waterloo IA 50704		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	The Sinnott Agency Inc 622 W 4th St Waterloo IA 50704		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Edward J Gailagher, Jr. 800 Prospect Blvd Waterloo IA 50701		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Cortright Realtors 3806 Pheasant Ln Waterloo IA 50701		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Bleck Hawk County Abstract Co 614 Sycamore Waterloo IA 50703		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Kuennen's Automotive Clinic Inc 2701 Falls Ave Waterloo IA 50701		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Ross D. Christensen 847 West 4th Street Waterloo IA 50702		1000.00	<input type="checkbox"/>
9/6/05	ID# CK#	Bank Iowa 3222 Kimball Ave Waterloo IA 50702		50.00	<input type="checkbox"/>
9/6/05	ID# CK#	Sharon L Juon 1947 Falcon Ridge Waterloo IA 50701		50.00	<input type="checkbox"/>
SUB-TOTAL				\$1450.00	
TOTAL (if last page of this schedule)				\$	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

For Instructions, See Back of Form

CONTRIBUTIONS – MONEY TAKEN IN
(including candidate's personal funds)

SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

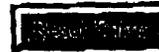
STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

CAUTION: Section 68B.32A(6), Iowa Code, prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

DATE RECEIVED (MM/DD/YR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
9/6/05	ID# CK#	Donis Kelley 1922 Mayfair Waterloo IA 50701		\$ 50.00	<input type="checkbox"/>
9/6/05	ID# CK#	John Curran PO Box 2276 Waterloo IA 50704		150.00	<input type="checkbox"/>
9/6/05	ID# CK#	Don Hender Veterinary Hospital 974 Home Plaza Waterloo IA 50701		100.00	<input type="checkbox"/>
9/12/05	ID# CK#	Lance Vanderloo 3608 Inverness Rd Waterloo IA 50701		25.00	<input type="checkbox"/>
9/12/05	ID# CK#	Jack Nooren 3510 Kimball Ave Waterloo IA 50702		100.00	<input type="checkbox"/>
9/12/05	ID# CK#	Invision Architecture Ltd 900 Waterloo Building Waterloo IA 50701		50.00	<input type="checkbox"/>
9/12/05	ID# CK#	Young Development Co LC PO Box 1437 Waterloo IA 50704		745.00	<input type="checkbox"/>
9/12/05	ID# CK#	Lockard Development Inc PO Box 2220 Waterloo IA 50704		100.00	<input type="checkbox"/>
9/12/05	ID# CK#	Scott Bradfield 1809 University Ave Waterloo IA 50701		50.00	<input type="checkbox"/>
9/12/05	ID# CK#	Young Plumbing & Heating Co PO Box 1077 Waterloo IA 50704		745.00	<input type="checkbox"/>
SUB-TOTAL				\$ 2115.00	
TOTAL (if last page of this schedule)				\$	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

For Instructions, See Back of Form



SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
	<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM

CONTRIBUTIONS -- MONEY TAKEN IN
 (Including candidate's personal funds)

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

CAUTION: Section 68B.32A(6), Iowa Code, prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

DATE RECEIVED (MM/DD/YR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	IF FOR FUND-RAISER INCOME
9/12/05	ID# CK#	Rick Young PO Box 1077 Waterloo IA 50704		\$ 1,000.00	<input type="checkbox"/>
9/12/05	ID# CK#	Witham Auto Center 2033 LaPorte Road Waterloo IA 50702		100.00	<input type="checkbox"/>
9/12/05	ID# CK#	Maple Lanes, Inc 2608 University Ave Waterloo IA 50701		100.00	<input type="checkbox"/>
9/12/05	ID# CK#	Fred W. Marold 205 Southbrooke, Unit 1 Waterloo IA 50702		50.00	<input type="checkbox"/>
9/19/05	ID# CK#	ME&V 6711 Chancellor Drive Cedar Falls IA 50613		50.00	<input type="checkbox"/>
9/19/05	ID# CK#	Iowa Show Productions, Inc PO Box 2460 Waterloo IA 50704		50.00	<input type="checkbox"/>
9/19/05	ID# CK#	Care Initiatives 1611 West Lakes Parkway West Des Moines IA 50701		100.00	<input type="checkbox"/>
9/19/05	ID# CK#	Cardinal Construction, Inc 800 Waterloo Building Waterloo IA 50704		100.00	<input type="checkbox"/>
10/03/05	ID# CK#	PDM Partnership PO Box 1412 Waterloo IA 50704		500.00	<input type="checkbox"/>
10/03/05	ID# CK#	Community National Bank PO Box 1288 Waterloo IA 50704		1,000.00	<input type="checkbox"/>
SUB-TOTAL				\$3,050.00	
TOTAL (If last page of this schedule)				\$	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

For Instructions, See Back of Form

CONTRIBUTIONS -- MONEY TAKEN IN
(Including candidate's personal funds)

SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
	<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

CAUTION: Section 68B.32A(6), Iowa Code, prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

DATE RECEIVED (MM/DD/YYR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
10/03/05	ID# CK#	Lederman Bonding Company 712 Sycamore St Waterloo, IA 50703		\$ 50.00	<input type="checkbox"/>
10/03/05	ID# CK#	Craig W Shircy 435 Midlothian Blvd Waterloo IA 50701		50.00	<input type="checkbox"/>
10/03/05	ID# CK#	Prairie Construction Co PO Box 626 Waterloo IA 50704		50.00	<input type="checkbox"/>
10/03/05	ID# CK#	Floor Decor Inc 706 Ansborough Avenue Waterloo IA 50701		50.00	<input type="checkbox"/>
10/11/05	ID# CK#	Jim Skarlis 3521 Augusta Circle Waterloo IA 50701		500.00	<input type="checkbox"/>
10/11/05	ID# CK#	Robert W Braun 165 Woodlawn Waterloo IA 50701		50.00	<input type="checkbox"/>
10/24/05	ID# CK#	Thomas R Penaluna 8034 Slap Tail Trl Cedar Falls IA 50613		500.00	<input type="checkbox"/>
10/24/05	ID# CK#	Buckley Properties PO Box 2097 Waterloo IA 50704		300.00	<input type="checkbox"/>
10/24/05	ID# CK#	Scott's Electric Inc PO Box 1257 Waterloo IA 50704		250.00	<input type="checkbox"/>
10/24/05	ID# CK#	Kathleen E. McCoy 1933 Crabapple Ln Waterloo IA 50701		500.00	<input type="checkbox"/>
SUB-TOTAL				\$ 2300.00	
TOTAL (if last page of this schedule)				\$	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

For Instructions, See Back of Form

CONTRIBUTIONS -- MONEY TAKEN IN
(Including candidate's personal funds)

SCHEDULE A (Rev. 07/03)	MONETARY RECEIPTS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

STATE CANDIDATES NOTE: IF A CONTRIBUTION IS RECEIVED FROM A STATE PAC (POLITICAL ACTION COMMITTEE), LIST THE PAC IDENTIFICATION NUMBER AND THE PAC CHECK NUMBER IN THE DESIGNATED COLUMN. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS AND CAMPAIGN DISCLOSURE BOARD.

CAUTION: Section 68B.32A(6), Iowa Code, prohibits the use of information copied from reports and statements for soliciting contributions or for any commercial purpose by any person other than statutory political committees.

DATE RECEIVED (MM/DD/YR)	PAC ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE* (if applicable)	AMOUNT RECEIVED	✓ IF FOR FUND-RAISER INCOME
10/24/05	ID# CK#	US Bank 425 Cedar St Waterloo IA 50701		\$ 500.00	<input type="checkbox"/>
10/24/05	ID# CK#	Fiber Utility Network LLC 4970 Lakeside Road Marion IA 52302		749.00	<input type="checkbox"/>
10/24/05	ID# CK#	Waterloo Industrial Deval. Assn. 20 West Fourth St Waterloo IA 50701		5000.00	<input type="checkbox"/>
10/24/05	ID# CK#	Bank Iowa 3322 Kimball Ave Waterloo IA 50702		250.00	<input type="checkbox"/>
10/25/05	ID# CK#	Witham Auto Center 2033 LaPorta Rd Waterloo IA 50702		645.00	<input type="checkbox"/>
10/27/05	ID# CK#	Structure Architects, PLLC 314 E. Fourth St Waterloo IA 50703		100.00	<input type="checkbox"/>
10/28/05	ID# CK#	Midwest One Bank & Trust 405 Jefferson St Waterloo IA 50701		250.00	<input type="checkbox"/>
	ID# CK#	Unitemized Contribution		20.00	<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
	ID# CK#				<input type="checkbox"/>
SUB-TOTAL				\$7514.00	
TOTAL (if last page of this schedule)				\$16429.00	

* Disclosure law requires candidate committees to disclose the relationship of any relative making a contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.

FOR INSTRUCTIONS, SEE BACK OF FORM

EXPENDITURES – MONEY SPENT FROM COMMITTEE ACCOUNT

SCHEDULE B (Rev. 07/03)	MONETARY EXPENDITURES
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

STATE PAC COMMITTEES: NOTE: FOR CONTRIBUTIONS MADE TO STATEWIDE OR LEGISLATIVE CANDIDATES, LIST THE CANDIDATE IDENTIFICATION NUMBER IN THE DESIGNATED COLUMN AND THE PAC CHECK NUMBER FOR EACH EXPENDITURE. A LIST OF ID NUMBERS IS AVAILABLE FROM THE IOWA ETHICS & CAMPAIGN DISCLOSURE BOARD.

COMMITTEE NAME (Must be same as on Statement of Organization)
OPPORTUNITY WATERLOO INC

DATE EXPENDED (MM/DD/YR)	CANDIDATE ID NUMBER (if applicable) AND PAC CHECK NUMBER	NAME AND ADDRESS TO WHOM EXPENDITURE (Disbursement) WAS MADE	PURPOSE (DESCRIBE TRANSACTION)	AMOUNT EXPENDED
10/4/05	ID# CK#	Karen's Print Rite 2515 Falls Ave Waterloo IA 50701	Printing	\$ 25.48
10/4/05	ID# CK#	Matt Parrott & Sons PO Box 660 Waterloo IA 50704	Printing & Postage	403.45
10/26/05	ID# CK#	Waterloo Courier W Park & Commercial Waterloo IA 50701	Newspaper Advertising	4491.15
10/27/05	ID# CK#	Impact Marketing 5814 Westminister Drive Cedar Falls IA 50613	TV Advertising	9000.00
	ID# CK#			

SUB-TOTAL \$ 13920.28
TOTAL (if last page of this schedule) \$ 13920.28

THIS BOX APPLIES TO CANDIDATES' COMMITTEES ONLY:
Purchases of certain campaign property costing \$500 or more must also be inventoried on Schedule H. (Refer to Schedule H Instructions.)
Expenditures to persons/entities providing consulting, advertising, fund-raising, polling, managing, organizing services must also be detail itemized on Schedule G by the amount, purpose, and date of each type of expenditure made by the person/entity on behalf of the candidate's committee. (Refer to Schedule G Instructions and Iowa Code 68A.402(3)(f).)

FOR INSTRUCTIONS, SEE BACK OF FORM

COMMITTEE NAME (Must be same as on Statement of Organization)

OPPORTUNITY WATERLOO INC

SCHEDULE E (Rev. 06/97)	IN-KIND CONTRIBUTIONS
<input type="checkbox"/> CHECK THIS BOX IF AMENDING FORM	

DATE RECEIVED (MM/DD/YR)	NAME AND ADDRESS OF CONTRIBUTOR	RELATIONSHIP TO CANDIDATE * (if applicable)	DESCRIPTION OF IN KIND CONTRIBUTION	ESTIMATED FAIR MARKET VALUE	✓ IF FOR FUND-RAISER CONTRIBUTION
8/30/05	Advanced Systems Inc PO Box 57 Waterloo IA 50704		Printing	\$ 730.00	<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>
					<input type="checkbox"/>

SUB-TOTAL \$ 730.00

TOTAL (if last page of this schedule) \$ 730.00

*Disclosure law requires candidates to disclose the relationship of any relative making an in kind contribution to the committee. Relationship must be shown to the third degree of consanguinity (blood relatives) and affinity (relatives by marriage). (See Page 2 of forms packet.) If surname of contributor is the same as candidate, but there is no familial relationship, enter "not applicable" in the relationship column.